

August 26, 2022

Sale schedule for next week (all sales start at 10:00 AM Central):

- **Tuesday, August 30**
- **Wednesday, August 31**
- **Thursday, September 1**

Live cattle traded at mostly \$142 in the South and from \$144 to \$148 in the North, \$230 dressed. This is steady to \$2 lower than last week in the North while the South was steady. Live Cattle futures traded mostly steady for the week.

This week's Fed Cattle Exchange saw 2,400 head consigned and 414 head sold, with an average sale price of \$142.50 for steers sold Tuesday. This price was \$1 higher than last week.

Equity markets fell late in the week, erasing recent gains as the Federal Reserve signaled they will continue to increase interest rates in the short term. It is expected that interest rates will increase 50 to 75 basis points at the next meeting of the Federal Open Market Committee.

Heavy rains moved across the southern plains and central Texas, bringing much needed moisture to parched pastures. While the moisture is welcome, it is too late to help cow/calf producers who have already marketed calves targeted for fall sales. However, will follow-up rains next week there may be enough moisture in some areas to improve winter grazing prospects.

Hay prices continue to increase, and it will be a long 5 – 7 months until any meaningful hay can be harvested from the Midwest. This will create a major challenge to feedyards and those holding cattle for the winter.

Early estimates from the ProFarmer Crop Tour are indicating there may be a smaller overall crop than normal. Increasing corn futures prices this week pushed Feeder Cattle futures prices lower for the week.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or other marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

Central Stockyards Team

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