

January 13, 2023

Sale schedule for next week (all sales start at 10:00 AM Central):

- **Tuesday, January 17**
- **Wednesday, January 18**
- **Thursday, January 19**

Lower volumes of live cattle traded at mostly \$156 in the South as well as the North traded at mostly \$156 live and \$250 dressed. This is \$1 lower for southern feedyards and \$2 lower for most northern feedyards. Live Cattle futures were again, range bound in a choppy trade. Feeder Cattle futures were sluggish most of the week and ended the week lower.

The Fed Cattle Exchange listed 2,875 head for the week. Bids on Tuesday began at \$156.00 - \$156.25 and remained consistent through Thursday's sale, again reflecting a tone of softer country trade later in the week.

This week's WASDE report was largely in line with industry expectations. Total corn production and exports were both reduced. The strong U.S. dollar is limiting some exports.

Carcass weights continue to decline, a reflection of the toll the winter storms had on cattle performance. Boxed beef prices, although strong, have also continued their slight decline through the post-holiday market. Packer margins remain in the black while inflation data released this week suggest consumers could increase their discretionary spending.

As livestock markets restart, feeder cattle prices have kept pace with the strong start. Some markets are reporting prices as high as \$20/cwt higher than the last pre-Christmas sales.

Drought conditions continue to worsen in the High Plains. In the Southern Plains, some wheat and oats for winter grazing damaged by the freeze is not getting any moisture and producers are being forced to move cattle 60 days earlier than planned.

Earlier this week, we issued our 2022 Central Stockyards Annual Report. Please [click here](#) to download and view the Annual Report.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or other marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

Central Stockyards Team

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