

January 27, 2023

Sale schedule for next week (all sales start at 10:00 AM Central):

- **Tuesday, January 31**
- **Wednesday, February 1**
- **Thursday, February 2**

The Fed Cattle Exchange listed 3,515 head for the week. Bids on Tuesday began at \$154.25 against reserve prices of \$156 - \$157. The bid/ask standoff remained in place Wednesday. Thursday's sale saw bids of \$154.50 against reserve prices of \$156.50 - \$157.

Most fed cattle trade occurred late in the week. Live cattle traded at mostly \$155 - \$156, and \$248 dressed with a small volume traded at \$152 live in Iowa early in the week. This is mostly steady with last week. The weekly basis for the North-South Live Cattle trade was again non-existent.

Live Cattle futures were both steady for the week with a mid-week rally. Feeder Cattle futures were steady for the week after largely range-bound trading sessions. The Feeder Cattle Index was up for the week.

The weather is once again the major news of the week. Pen conditions in the Northern Plains are horrible. Conversions are worsening, costs of gain are increasing, and out weights and carcass weights continue to decline. Some packers are eliminating Saturday shifts so shackle space is at a premium.

In the Southern Plains, a dose of cold and snow came through this week and more is expected next week. While the moisture helps, the region continues to be extremely dry. Many grazing cattle are coming off winter pastures early and going into feedyards much lighter than forecast.

Central Stockyards is looking forward to seeing many of our buyers and sellers at the NCBA Cattle Industry Convention in New Orleans. If you would like to schedule time with our team to discuss your feedyard marketing plans for 2023, please let us know.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or other marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

Central Stockyards Team

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