

**March 31, 2023**

**Sale schedule for next week (all sales start at 10:00 AM Central):**

- **Tuesday, April 4**
- **Wednesday, April 5**
- **Thursday, April 6**
- **Friday, April 7 depending upon market conditions and buyer/seller feedback**

The Fed Cattle Exchange listed 5,418 head for the week. Bids Tuesday and Wednesday began at \$162 - 163 against reserve prices of mostly \$166. Bids Thursday increased to \$164 – 165 with asking prices at \$166 - 167. Friday saw sales from \$165 – 170 topping the market for the Southern Plains.

Cash trade in the North was mostly \$168 – 172 live, \$4 higher than last week, and \$266 - 276 dressed, \$4 - 6 higher than last week. The Southern trade was \$165 - 168, \$2 – 4 higher than last week.

Live Cattle and Feeder Cattle futures and the Feeder Cattle Index were all up \$3 – 4 for the week.

Last week we discussed how the market appears to be at an inflection point where the consumer's financial strength is competing with a supply chain with limited market-ready volume. This week's strong market increases seemed to answer that question.

Consumer demand is persisting against limited supplies of market-ready supplies. Packers need the volume to go through plants and were aggressive buyers this week. The stage is set for market prices to remain at the higher trading levels until more volume of market-ready cattle arrive on showlists.

Country stocker and yearling prices remain high despite the continued winter in the Northern Plains. Spring can't come soon enough for ranchers and feedyards in the north.

We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

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We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or other marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

### **Central Stockyards Team**

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