

**August 4, 2023**

**Sale schedule for next week (all sales start at 10:00 AM Central):**

- **Tuesday, August 8**
- **Wednesday, August 9**
- **Thursday, August 10**
- **Friday, August 11, depending upon market conditions and buyer/seller feedback.**

The Fed Cattle Exchange listed 5,648 head for the week across four sales, from Tuesday through Friday. Reserve prices were mostly \$180 – 184 early in the week and stayed flat all week against a wide range of bids, from \$176 up to \$181.

Listings sold Friday at \$172 for California dairy steers on and \$179 for Texas heifers on Friday. A Kansas listing of high-grading, all black steers sold private treaty at \$186.50 delivered on Friday.

As of this writing, limited Southern Plains trade was at \$179. Cash trading ranges were narrower than last week, with Northern trade at mostly \$188 live and \$295 – 297 dressed. This is the second week in a row with limited negotiated cash trade in some areas.

Due to a late week rally, Live Cattle futures increased nearly \$2 for the week while Feeder Cattle futures and the Feeder Cattle Index were both up \$3. Corn futures down \$0.25/bu for the week. Choice and Select beef prices were both steady for the week.

This week's video sales and major live stocker/feeder sales all had very high prices, among the highest in the current cattle cycle. A good corn crop and gentle winter feeding conditions will both be required to achieve the planned breakevens on many of these purchases.

Drought and extreme heat continue to dominate the central U.S. Reports of cattle deaths and short hay supplies are dominating conversations for many in the cattle business.

We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

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We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or other marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

#### **Central Stockyards Team**

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