

September 1, 2023

Sale schedule for next week (all sales start at 10:00 AM Central):

- ***Wednesday, September 6***
- ***Thursday, September 7***
- ***Friday, September 8, depending upon market conditions and buyer/seller feedback.***

The Fed Cattle Exchange listed 7,336 head from TX, KS, CA and CO across four sales from Tuesday through Friday. Reserve prices for the week were \$170 – \$185/cwt and softened by the end of the week. Bids for the week ranged from \$175.25 – \$180.50/cwt and remained steady for the week.

This week, the Fed Cattle Exchange sold high-grading beef-on-dairy listings in TX for \$179.75/cwt via their Bid-The-Grid™ marketing method on Wednesday. Buying activity was followed with the sale of good, long-fed commodity cattle in KS on Thursday at \$179.00/cwt on a live-weight marketing method. Friday's Fed Cattle Exchange featured listings of good, long fed commodity cattle in TX that were sold via a live-weight marketing method at \$179.00/cwt.

The Fed Cattle Exchange welcomed a total of 14 packer buyers during this week. Active bids were received from both major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange during this week included both major and regional packer buyer participants.

Overall fed cattle trade for the week exhibited a softer tone in the market. The North traded \$2 – \$3/cwt softer on the week at mostly \$182 – \$184/cwt live weight and \$4/cwt weaker at mostly \$290 - \$292/cwt dressed weight. Fed cattle in the Southern Plains traded at mostly \$178 – \$179/cwt, steady with last week.

Central Stockyards will NOT be running the Fed Cattle Exchange auction on Tuesday - September 5th following the Labor Day holiday. The Fed Cattle Exchange auction will resume on Wednesday, September 6th.

We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or other marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

Central Stockyards Team

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