

October 20, 2023

**Sale schedule for next week (all sales start at 10:00 AM Central):**

- **Wednesday, October 25<sup>th</sup>**
- **Thursday, October 26<sup>th</sup>**
- **Friday, October 27<sup>th</sup> (Depending upon market conditions and buyer/seller feedback)**

The Fed Cattle Exchange listed 4,712 head from TX, CA, KS and CO across three sales from Wednesday through Friday. Reserve prices for the week were \$178.00/cwt for dairy steers and \$184.50 – \$189/cwt for high performing commodity cattle and high grading beef-on-dairy cattle. Reserve prices increased slightly by the end of the week. Bids for the week ranged from \$181 – \$186.75/cwt for high performing commodity cattle and high grading beef-on-dairy cattle.

In general, bids were slightly stronger by the end of the week, following some light early week cash trade at \$184.00/cwt in KS and TX. Cattle futures were volatile during the week, perhaps in anticipation of Friday’s cattle on feed report. Bids of \$186.75/cwt for high performing program cattle were passed on Friday.

This week, the Fed Cattle Exchange on Thursday sold high performing commodity cattle in KS for \$186.00/cwt via live weight marketing method followed by the sale of high-grading beef-on-dairy cattle for \$186.00/cwt via the Bid-The-Grid™ marketing method. In addition, the Fed Cattle Exchange sold high grading beef-on-dairy cattle for \$185.00/cwt along with Holstein steers at \$179.25/cwt on a live weight marketing method in CA. Buying activity continued on Friday’s Fed Cattle Exchange auction with the sale of high performing commodity cattle in TX for \$185.50/cwt via a live weight marketing method.

The Fed Cattle Exchange welcomed a total of 18 packer buyers during this week. Active bids were received from both major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange during this week was driven by both major and regional buyer participants.

Overall fed cattle trade for the week exhibited a positive tone in the market. The North traded slightly higher compared to last week at mostly \$186-\$187/cwt live weight and mostly \$294/cwt dressed weight. Fed cattle in the Southern Plains traded this week at mostly \$184.00 - \$185.00/cwt, positive when compared to last week. The North-South regional traditional basis continues to trade in a narrow range.

Friday’s highly anticipated cattle-on-feed report revealed the following:

**USDA CATTLE ON FEED**  
October 20, 2023

Report Summary	
	Actual
	% Last Yr.
On Feed Sep 1	97.8%
Placements During Sep	106.1%
Marketings During Sep	89.4%
On Feed Oct 1	100.6%

*This commentary represents the opinions of Central Stockyards employees. The information presented is not used to set prices or influence the outcome of any auctions or sales conducted by Central Stockyards. Central Stockyards shall not be liable for decisions or actions taken by the user based on the data or information presented.*

We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

---

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or other marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

**Central Stockyards Team**

Forrest Roberts	317-997-3486
Jesse Larios	760-356-0746
Rey Armendariz	620-874-5200
Cassidee Rogers	970-630-4500