

October 27, 2023

**Sale schedule for next week (all sales start at 10:00 AM Central):**

- **Wednesday, November 1<sup>st</sup>**
- **Thursday, November 2<sup>nd</sup>**
- **Friday, November 3<sup>rd</sup>** (Depending upon market conditions and buyer/seller feedback)

The Fed Cattle Exchange listed 7,308 head from TX, CA, KS and CO across three sales from Wednesday through Friday. Reserve prices for the week were \$183 – \$189/cwt for high performing commodity cattle and high grading beef-on-dairy cattle. Reserve prices softened slightly by the end of the week. Bids for the week ranged from \$180 – \$184/cwt for high performing commodity cattle and high grading beef-on-dairy cattle.

In general, bids were slightly stronger by the end of the week, following some light early week cash trade at \$182 - \$183/cwt in KS, TX and Eastern NE. Live Cattle futures rebounded by Friday following a downward spiral at the beginning of the week. Bids of \$184/cwt for high performing program cattle were passed on Friday.

This week, the Fed Cattle Exchange on Friday sold high high-grading commodity cattle in KS for \$183.75/cwt via Bid-The-Grid™ marketing method followed by the sale of high-grading beef-on-dairy cattle in TX for \$183-\$183.50/cwt via Bid-The-Grid™ marketing method. Also, a few aged heifers in KS were sold for \$181.25/cwt via a live weight marketing method.

The Fed Cattle Exchange welcomed a total of 13 packer buyers during this week. Active bids were received from both major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange during this week was driven by both multiple major buyer participants.

Overall fed cattle trade for the week exhibited a nervous tone in the market before settling in with late week trade. The North traded slightly lower early week followed by mostly even trades to last week at \$186/cwt live weight and mostly \$291/cwt dressed weight. Fed cattle in the Southern Plains traded this week at mostly \$183.00 - \$185.00/cwt, slightly lower when compared to last week. The North-South regional traditional basis continues to trade in a narrow range.

We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

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We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or other marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

**Central Stockyards Team**

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