

March 1, 2024

Sale schedule for next week (all sales start at 10:00 AM Central):

- ***Wednesday, March 6th***
- ***Thursday, March 7th***
- ***Friday, March 8th***

The Fed Cattle Exchange listed 2,052 head from KS and TX across two sales from Wednesday through Thursday. Reserve prices for the week were steady to lower than the previous week. Reserve prices ranged from \$183 - 185/cwt for high-performing commodity cattle. Bids for the week ranged from \$180 - 183.25/cwt for high-performing commodity cattle.

In general, packer bids across the industry began the week at \$182/cwt and increased by the end of the week to \$184/cwt, with cattle feeders looking for mostly \$183/cwt or higher early in the week. Fed cattle prices were well established by Wednesday in the North region at mostly \$183 - 184/cwt live weight and \$290/cwt dressed weight. Cattle traded at mostly \$183/cwt in the Central and Southern regions.

The Fed Cattle Exchange welcomed a total of 16 packer buyers during this week. Active bids were received from major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange this week was driven by major packer buyers.

This week, the Fed Cattle Exchange sold high-grading commodity cattle in TX on Thursday for \$183 - 183.25/cwt via our live weight marketing method. Also, sold commodity cattle in KS private treaty post Thursday's Fed Cattle Exchange for \$182/cwt via our live weight marketing method.

This week highlighted just how fragile life can be in the beef community. That said, our continued prayers go out to all families impacted by the wildfires in the Texas Panhandle and the devastation some are dealing with. Live Cattle futures contracts across all months traded very positive on the week, especially with the April Live Cattle contract, followed by the Feb Live Cattle contract expiring equivalent to negotiated cash price points. Some areas of the US are beginning to experience spring fever that is certainly reflected in very strong feeder cattle prices. Likewise, Choice wholesale beef prices continue adding support, signaling an overall positive tone to the beef complex.

We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or other marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time

price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

Central Stockyards Team

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