

March 22, 2024

Sale schedule for next week (all sales start at 10:00 AM Central):

- **Wednesday, March 27th**
- **Thursday, March 28th**
- **Friday, March 29th**

The Fed Cattle Exchange listed 2,084 head from KS and TX across two sales from Wednesday through Thursday. Reserve prices for the week were higher compared to the previous week. Reserve prices ranged from \$188 - 189/cwt for high-performing commodity cattle. Bids for the week ranged from \$185.75 – 188.25/cwt for high-performing commodity cattle.

In general, packer bids across the industry began the week at \$186/cwt and increased by the end of the week to \$188/cwt, with cattle feeders looking for mostly \$188/cwt or higher early in the week. Fed cattle prices were established by Thursday in the North region at mostly \$190 - 191/cwt live weight and \$302/cwt dressed weight. Cattle traded at mostly \$188 – 188.25/cwt in the Central and Southern regions.

The Fed Cattle Exchange welcomed 12 packer buyers this week. Active bids were received from major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange this week was driven by major packer buyers.

This week, on Thursday, the Fed Cattle Exchange sold high-performing commodity cattle in TX for \$188.25/cwt and in KS for \$188.00/cwt via live weight marketing method.

The March 1 USDA Cattle-on-Feed report was published late Friday afternoon:

- On Feed = 101.3% as compared to analysts' estimate of 100.9%
- Placements = 109.7% as compared to analysts' estimate of 106.4%
- Marketings = 103.4% as compared to analysts' estimate of 104.1%

We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or other marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

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