

April 19, 2024

**Sale schedule for next week (all sales start at 10:00 AM Central):**

- **Wednesday, April 24th**
- **Thursday, April 25th**
- **Friday, April 26th**

The Fed Cattle Exchange listed 5,374 head from KS and TX across four sales from Wednesday through Friday. Reserve prices for the week were lower compared to the previous week. Reserve prices were \$183 - 184/cwt for high-performing commodity cattle and high-grading beef-on-dairy cattle. Bids for the week ranged from \$180 – 183/cwt for high-performing commodity cattle and high-grading beef-on-dairy cattle.

In general, packer bids across the industry began the week at \$182/cwt and remained by the end of the week at \$182 - 183/cwt, with cattle feeders looking for mostly \$183/cwt or higher early in the week. Fed cattle prices were established by Friday in the North region at mostly \$183/cwt live weight and \$292/cwt dressed weight. Cattle traded at mostly \$182/cwt in the Central and Southern regions.

The Fed Cattle Exchange welcomed 28 packer buyers this week. Active bids were received from major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange this week was driven by major and regional packer buyers.

This week, the Fed Cattle Exchange sold high-grading beef-on-dairy cattle in TX on Friday for \$183/cwt via our Bid-The-Grid™ marketing method and high-grading commodity cattle in TX for \$182/cwt via live weight marketing method.

The April 1 USDA Cattle-on-Feed report was published late Friday afternoon:

- On Feed = 101.5% as compared to analysts' estimate of 102.0%
- Placements = 87.7% as compared to analysts' estimate of 92.4%
- Marketings = 86.3% as compared to analysts' estimate of 88.0%

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We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or other marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

### **Central Stockyards Team**

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