

May 03, 2024

Sale schedule for next week (all sales start at 10:00 AM Central):

- ***Wednesday, May 8th***
- ***Thursday, May 9th***
- ***Friday, May 10th***

The Fed Cattle Exchange listed 3,544 head from TX across four sales from Wednesday through Friday. Reserve prices for the week were higher compared to the previous week. Reserve prices were \$184 - 185/cwt for high-performing commodity cattle and high-grading beef-on-dairy cattle. Bids for the week ranged from \$180 – 184/cwt for high-performing commodity cattle and high-grading beef-on-dairy cattle.

In general, packer bids across the industry began the week at \$182/cwt and finished higher by the end of the week at \$184 - 186/cwt, with cattle feeders looking for mostly \$184/cwt or higher early in the week. Fed cattle prices were established by Friday in the North region at mostly \$184 -186/cwt live weight and \$294 - 295/cwt dressed weight. Cattle traded at mostly \$184/cwt in the Central and Southern regions.

The Fed Cattle Exchange welcomed 24 packer buyers this week. Active bids were received from major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange this week was driven by regional packer buyers.

This week, the Fed Cattle Exchange sold high-grading beef-on-dairy cattle in TX on Thursday for \$184/cwt via our Bid-The-Grid™ marketing method. On Friday high-grading commodity cattle in TX were bid \$184/cwt via live weight marketing method and passed.

We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or other marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

Central Stockyards Team

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