

**May 10, 2024**

***Sale schedule for next week (all sales start at 10:00 AM Central):***

- ***Wednesday, May 15<sup>th</sup>***
- ***Thursday, May 16<sup>th</sup>***
- ***Friday, May 17<sup>th</sup>***

The Fed Cattle Exchange listed 6,064 head from TX across four sales from Wednesday through Friday. Reserve prices for the week were higher compared to the previous week. Reserve prices were \$184 - 186/cwt for high-performing commodity cattle and high-grading beef-on-dairy cattle. Bids for the week ranged from \$181 – 185/cwt for high-performing commodity cattle and high-grading beef-on-dairy cattle.

In general, packer bids across the industry began the week at \$182/cwt and finished higher by the end of the week at \$184 - 187/cwt, with cattle feeders looking for mostly \$185/cwt or higher early in the week. Fed cattle prices were established by Friday in the North region at mostly \$186 -187/cwt live weight and \$295 - 297/cwt dressed weight. The Central region traded at \$184 – 185/cwt, and the Southern region traded at mostly \$184/cwt.

This week, the Fed Cattle Exchange sold high-grading beef-on-dairy cattle in TX on Thursday for \$185/cwt via our Bid-The-Grid™ marketing method.

The Fed Cattle Exchange welcomed 27 packer buyers this week. Active bids were received from major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange this week was driven by regional packer buyers.

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We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or another marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

### **Central Stockyards Team**

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*This commentary represents the opinions of Central Stockyards employees. The information presented is not used to set prices or influence the outcome of any auctions or sales conducted by Central Stockyards. Central Stockyards shall not be liable for decisions or actions taken by the user based on the data or information presented.*