

**May 24, 2024**

***Sale schedule for next week (all sales start at 10:00 AM Central):***

- ***Wednesday, May 29th***
- ***Thursday, May 30th***
- ***Friday, May 31st***

The Fed Cattle Exchange listed 2,304 head from TX and IA across three sales from Wednesday through Friday. Reserve prices for the week were higher compared to the previous week. Reserve prices were \$187 – 190/cwt for high-performing commodity cattle and high-grading beef-on-dairy cattle. Bids for the week ranged from \$184 – 190.25/cwt for high-performing commodity cattle and high-grading beef-on-dairy cattle.

In general, packer bids across the industry began the week at \$186/cwt and finished higher by the end of the week at \$187 - 192/cwt, with cattle feeders looking for mostly \$187/cwt or higher early in the week. Fed cattle prices were established by late Thursday in the North region at mostly \$192/cwt live weight and \$304/cwt dressed weight. Cattle traded at mostly \$187/cwt in the Central and Southern regions.

This week, the Fed Cattle Exchange sold high-grading beef-on-dairy cattle in TX on Wednesday for \$188.25/cwt via our Bid-The-Grid™ marketing method and sold high-performing commodity cattle for \$187.00/cwt live weight. On Thursday, the Fed Cattle Exchange sold high-performing commodity cattle in IA for \$190.00 – 190.25/cwt via our Bid-The-Grid™ marketing method. Friday's Fed Cattle Exchange sold high-performing commodity cattle in TX for \$187.00/cwt with a live weight marketing method.

The Fed Cattle Exchange welcomed 20 packer buyers this week. Active bids were received from major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange this week was driven by regional and major packer buyers.

The May 1 USDA Cattle-on-Feed report was published late Friday afternoon:

- On Feed = 99.1% as compared to analysts' estimate of 99.1%
- Placements = 94.2% as compared to analysts' estimate of 94.4%
- Marketings = 110.1% as compared to analysts' estimate of 109.8%

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We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or another marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

**Central Stockyards Team**

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