

May 31, 2024

Sale schedule for next week (all sales start at 10:00 AM Central):

- **Wednesday, June 5th**
- **Thursday, June 6th**
- **Friday, June 7th**

The Fed Cattle Exchange listed 3,398 head from TX and IA across three sales from Wednesday through Friday. Reserve prices for the week were unchanged compared to the previous week. Reserve prices were \$187 – 190/cwt and \$300/cwt for high-performing commodity cattle and high-grading beef-on-dairy cattle. Bids for the week ranged from \$185 – 191.50/cwt and \$300/cwt dressed for high-performing commodity cattle and high-grading beef-on-dairy cattle.

In general, packer bids across the industry began the week at \$186 - \$190/cwt, with cattle feeders looking for mostly \$188 - 192/cwt. Fed cattle prices were established by Friday in the North region at mostly \$190/cwt live weight and \$298 - 301/cwt dressed weight. Cattle traded at mostly \$186/cwt in the Central and Southern regions.

This week, the Fed Cattle Exchange sold high-grading cattle in IA for \$191.50/cwt via our Bid-The-Grid™ marketing method and high-performing commodity cattle at \$300/cwt with a dressed weight marketing method. In TX, the Fed Cattle Exchange sold high-grading beef-on-dairy cattle for \$188/cwt via our Bid-The-Grid™ marketing method.

The Fed Cattle Exchange welcomed 22 packer buyers this week. Active bids were received from major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange this week was driven by regional and major packer buyers.

We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or another marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

Central Stockyards Team

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