

July 5, 2024

Sale schedule for next week:

(U.S. sales start at 10:00 AM Central, and Canada sales start at 12:00 PM Central)

- **Wednesday, July 10**
- **Thursday, July 11**
- **Friday, July 12**

U.S. Fed Cattle Exchange

The Fed Cattle Exchange listed 4,826 head in the U.S. from IA, MT, and TX across two sales from Tuesday to Wednesday. Reserve prices for the week were range-bound from \$190 – 198/cwt, and bids ranged from \$192 – 195/cwt.

The Fed Cattle Exchange sold cattle in Texas on Tuesday for \$193 – 193.25/cwt via the Bid-The-Grid™ marketing method. On Wednesday's Fed Cattle Exchange, cattle were sold in Iowa for \$195/cwt via the Bid-The-Grid™ marketing method. Post Wednesday's Fed Cattle Exchange, cattle were sold via private treaty on Friday in Montana for \$193/cwt via our Bid-The-Grid™ marketing method and \$190/cwt live weight in Texas.

The Fed Cattle Exchange welcomed 16 U.S. packer buyers this week. Active bids were received from major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange this week was driven by regional and major packer buyers.

Canadian Fed Cattle Exchange

The Fed Cattle Exchange auction in Canada was not held on July 2nd and July 3rd, 2024. Please note that the next Fed Cattle Exchange auction in Canada will be held on July 10, 2024, at 12:00 PM CT.

Happy Fourth of July from all of us at Central Stockyards, LLC! We hope you have a fun and safe day celebrating with friends and family. Thank you for your ongoing participation and support; we truly appreciate it.

We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or another marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

Central Stockyards Team

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