

July 12, 2024

Sale schedule for next week:

(U.S. sales start at 10:00 AM Central, and Canada sales start at 12:00 PM Central)

Wednesday, July 17 · Thursday, July 18 · Friday, July 19

U.S. Fed Cattle Exchange

The Fed Cattle Exchange listed 3,890 head in the U.S. from IA, KS, and TX across two sales from Wednesday to Thursday. Reserve prices for the week were range-bound from \$188 – 193/cwt, and bids ranged from \$188 – 193/cwt.

The Fed Cattle Exchange sold cattle in Kansas and Iowa on Wednesday for \$193/cwt via our Bid-The-Grid™ marketing method, cattle in Texas for \$191/cwt via our Bid-The-Grid™ marketing method, and cattle in Texas for \$188/cwt via live weight marketing method. On Thursday's Fed Cattle Exchange, cattle were sold in Texas for \$191/cwt via our Bid-The-Grid™ marketing method.

The Fed Cattle Exchange welcomed 16 U.S. packer buyers this week. Active bids were received from major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange this week was driven by regional and major packer buyers.

Canadian Fed Cattle Exchange

The Fed Cattle Exchange listed 1,606 head in Canada from Alberta across two sales from Wednesday to Thursday. Reserve prices for the week were range-bound from \$423 – 425/cwt, and bids ranged from \$423 – 425/cwt.

On Wednesday, the Fed Cattle Exchange sold cattle for \$425/cwt using a dressed-weight marketing method, FOB the feedyard. On Thursday's Fed Cattle Exchange, cattle were sold for \$423/cwt via our Bid-The-Grid™ marketing method, using a dressed-weight base price, FOB the feedyard.

This week, the Fed Cattle Exchange welcomed 5 Canadian packer buyers. Active bids were received from regional packer buyers. Cattle purchased on the Fed Cattle Exchange this week was driven by regional packer buyers.

We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or another marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

Central Stockyards Team

Forrest Roberts 317-997-3486
Cassidee Rogers 970-630-4500

Rey Armendariz 620-874-5200
Brent Difley 587-226-9255

This commentary represents the opinions of Central Stockyards employees. The information presented is not used to set prices or influence the outcome of any auctions or sales conducted by Central Stockyards. Central Stockyards shall not be liable for decisions or actions taken by the user based on the data or information presented.