

Market Insights

August 9, 2024

Sale schedule for next week: (USA sales start at 10:00 AM Central, and Canada sales start at 12:00 PM Central)

Wednesday, Aug 14 ' Thursday, Aug 15 ' Friday, Aug 16

USA Fed Cattle Exchange

The Fed Cattle Exchange listed 3,582 head in the U.S. from IA and TX across three sales from Wednesday to Friday. Reserve prices for the week were range-bound from \$188 – 193/cwt, and bids ranged from \$186 – 190/cwt.

The Fed Cattle Exchange sold cattle in Texas on Friday for \$188.75/cwt via our Bid-The-Grid™ marketing method. Post Friday's FCE auction, cattle were sold via private treaty in Texas for \$188/cwt live weight marketing method.

The Fed Cattle Exchange welcomed 22 U.S. packer buyers this week. Active bids were received from major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange this week was driven by regional and major packer buyers.

Canadian Fed Cattle Exchange

The Fed Cattle Exchange listed 2,452 head in Canada from Alberta across two sales from Thursday to Friday. Reserve prices for the week were range-bound from \$425 – 427/cwt, and bids ranged from \$421.50 – 423/cwt.

This week, the Fed Cattle Exchange welcomed 8 Canadian packer buyers. Regional packer buyers also submitted active bids.

We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or another marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

Central Stockyards Team

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