

Market Insights

November 22, 2024

Sale schedule for next week: (USA sales start at 10:00 AM Central, and Canada sales start at 12:00 PM Central)

Tuesday, Nov 26 • Wednesday, Nov 27

USA Fed Cattle Exchange

The Fed Cattle Exchange listed 7,032 head in the U.S. from IA, MT, and TX across three sales from Wednesday to Friday. Reserve prices for the week were range-bound from \$187 – 190/cwt, and bids ranged from \$183 – 189/cwt.

The Fed Cattle Exchange sold cattle on Friday in Texas for \$189/cwt via our Bid-The-Grid™ marketing method and \$187 – 187.50/cwt live weight marketing method. In lowa, cattle were sold for \$187/cwt via our Bid-The-Grid™ marketing method. All listings were sold freight FOB feedyard.

The Fed Cattle Exchange welcomed 30 U.S. packer buyers this week. Active bids were received from major and regional packer buyers. Cattle purchased on the Fed Cattle Exchange this week was driven by major and regional packer buyers.

Canadian Fed Cattle Exchange

The Fed Cattle Exchange auction in Canada was not held from November 20 to November 22, 2024.

In observance of the Thanksgiving holiday, the FCE Auction will be held on Tuesday, November 26, 2024, and Wednesday, November 27, 2024.

We welcome your feedback and suggestions on how to continue improving the Fed Cattle Exchange and its role in providing price discovery to the cattle industry.

We invite all feedyards to list cattle with Central Stockyards. Whether your feedyard sells on a live basis, negotiated grid, or another marketing method, our Fed Cattle Exchange platform presents your cattle to major and regional packers. If you are interested in transparent, real-time price discovery, we invite you to list a few pens and see how we can help you. Contact us today for more information.

Central Stockyards Team

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