2025
ANNUAL REPORT

CENTRAL
STOCKYARDS

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2025 SUMMARY

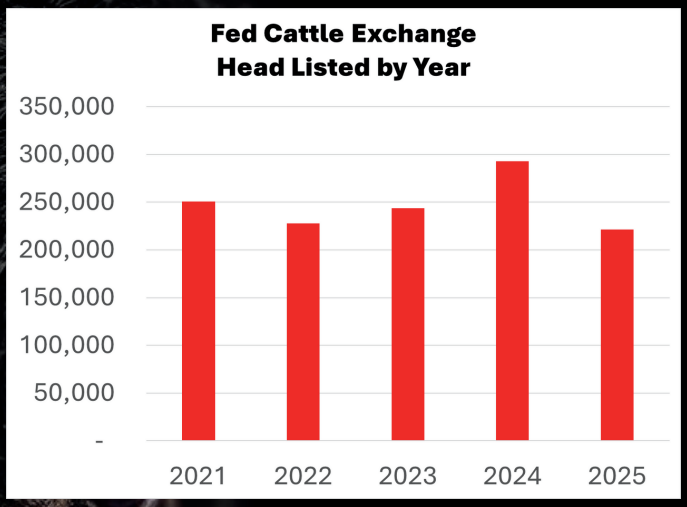
1,236,838 Fed Cattle Marketed 2021 - 2025

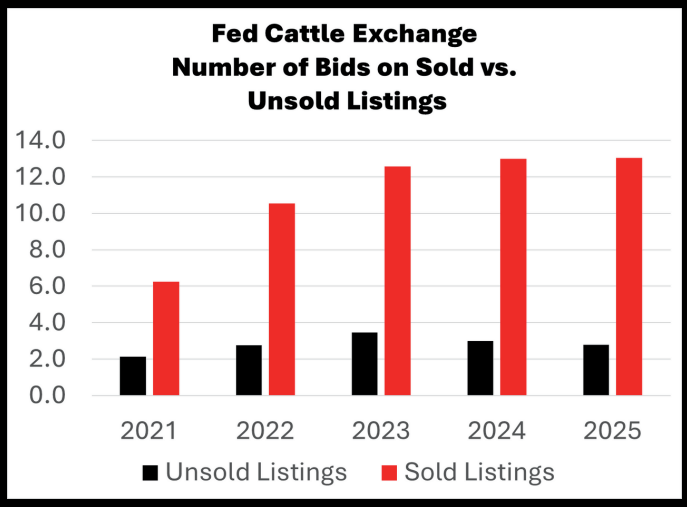
2025 Key Performance Metrics:

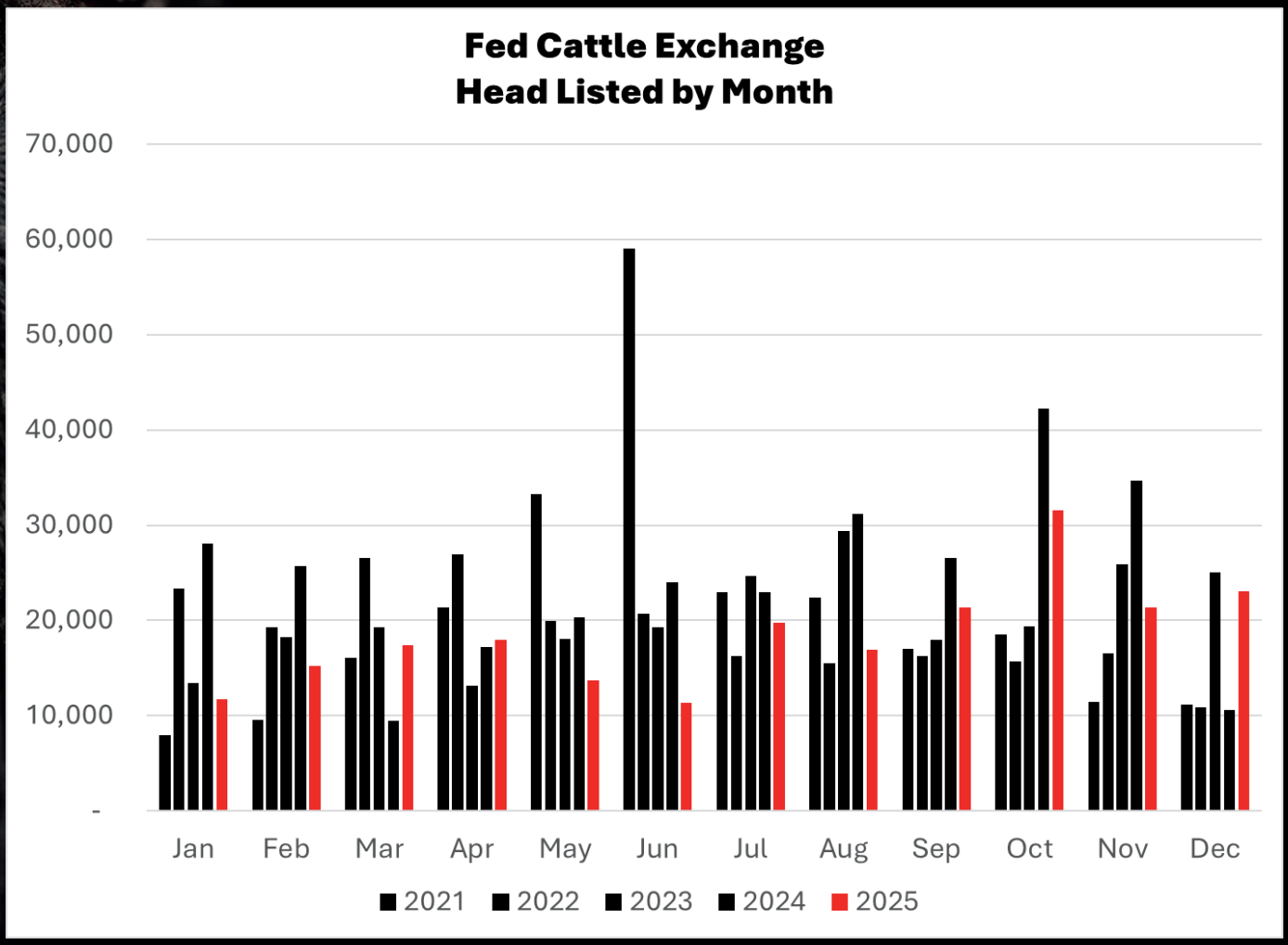
Fed Cattle Auctions:	165 Sales
Head Listed:	221,447 Head
Listings:	1,954 Listings
Listings Sold per Month:	22% Increase
Bids per Sold Listing:	13.1 Bids
Average Listing Size:	113 Head
Average Sale Viewing Time:	43 minutes

CENTRAL STOCKYARDS

Advancing Negotiated Markets Through Real-Time, Transparent Price Discovery







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Most participants in the beef industry — including Central Stockyards — will remember 2025 as a year defined by record-breaking cattle prices, significant market volatility, and ongoing global supply-chain pressures. U.S. fed cattle prices peaked above $245/CWT, driving some of the highest retail beef prices in history for domestic consumers. These conditions contributed to inflation-driven political responses, evolving international trade policies, and heightened concern surrounding potential New World Screwworm (NWS) outbreaks near the U.S.–Mexico border.

Throughout these challenges, Central Stockyards remained focused on its core mission: delivering transparent price discovery for fed cattle through our online exchange and facilitating true negotiated trades in real time. In 2025, we placed particular emphasis on customer retention, strategic growth, and strengthening the resilience of our business model.

One milestone we are especially proud to share is surpassing 1.2 million head of fed cattle marketed through the Fed Cattle Exchange. This achievement reflects the continued trust and engagement of the buyers and sellers who rely on our platform to market and procure cattle efficiently and transparently.

The role of the Fed Cattle Exchange in price discovery became even more significant this year. In many instances, our platform provided early directional indicators for weekly trading ranges across the broader fed cattle market. During several weeks, entire show lists were traded online before cash trade developed elsewhere in the country. This level of transparency proved invaluable to marketing professionals managing price risk and trading live cattle futures, reinforcing the essential role the Fed Cattle Exchange plays in today's marketplace.

Looking ahead, we remain committed to expanding participation among buyers and sellers across both the United States and Canada. Our growth strategy centers on strengthening the Fed Cattle Exchange's position as a trusted benchmark for fed cattle values across multiple regions. As participation continues to grow, we expect weekly auction results to play an increasingly influential role for market reporters and analysts in evaluating trade activity and improving overall market efficiency.

On behalf of our entire team, thank you for your continued trust and partnership. It is our privilege to serve your cattle marketing needs, and we look forward to supporting your success in the year ahead. If we can ever be of assistance, please don't hesitate to reach out.

Forrest L. Roberts
President and Chief Executive Officer